How To Make Money Online Guide How To Rent Objects Online

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Introduction

In this section of the How to Make Money Online guide, we will present you the complete guide to start renting objects online. Society is constantly changing, and we are seeing a clear digitalization of all types of human interaction. This digitalization applies to rental services, as more and more of these actions are done online. Nowadays, anything can be put to rent, from your property to designer clothes, and this guide provides you with a complete guide to rent your belongings online to optimize your profits. As an example, this guide focuses on car rentals.

Advantages Of Renting Online

There are many benefits of renting online, they include:

- Earn extra money with minimal effort: this can be a convenient way to make some extra income without having to take on a part-time job or start a business.
- Flexibility: online rental platforms allow you to choose the time of the rent without having to commit to a long-term rental arrangement.
- Convenience: online rental platforms handle the payment process, communication
 with renters, and other administrative tasks. This saves your time, effort and make it
 easier to manage your rental objects.
- Supporting the sharing economy: by participating in the sharing economy, you are supporting a more sustainable and collaborative way of living. Renting out something you own that you are not using all the time helps to reduce waste and make better use of resources. This can be a fulfilling and rewarding way to contribute to a more sustainable future.

Risks Of Renting Online

Before investing in the rental business online, it's crucial to evaluate the possible downsides that may arise, which can vary depending on the platform used and the rental type.

- Damage to your property: there is always a risk that the object you rent could be damaged or lost by the person who is renting it. This can lead to financial loss and it may be difficult to recover the cost of the damage.
- Legal issues: depending on your location and the type of object you are renting out
 you may need to obtain a license or permit. You could face fines or other penalties if
 the certain rules and regulations are not respected.

• Security concerns: renting out your objects requires sharing your personal data such as your address and contact details with strangers. People interested in your object can be malicious and could cause harm to you or others.

General Prerequisites

Before starting your renting business, It is important to ask yourself questions and establish a to-do list. There are three main questions you need to ask to yourself:

- What do you want to rent?
- Which online platforms am I going to use to rent my object?
- How much money can I expect to gain out of this rental?

Choose What You Want To Rent

To start your renting business, it is important to make a list of all objects you have that can be put to rent. Here is a list of common things you can rent:

- Vehicles, such as cars, trucks, motorcycles etc...
- Outdoor gear, such as camping or hiking equipment.
- Clothing and accessories, such as formal dresses or designer handbags.
- Musical instruments like books, DVDs, and other media.
- Furniture and home decor electronics, such as laptops, cameras, or gaming console.

You can start by looking for potential rental objects in your attic, garage and other storage places that you might have. Not all objects you find are profitable enough, depending on your geographical position, different objects can be trending for online rental. You can conduct a local market research to get to know the trends of things put for rent online.

? NOTE: For the market research, start by simply doing Google researches, type in the search bar; "The most rented things in FranceUnited States", "Most profitable things to rent in FranceUnited States".

Choose The Rental Marketplace Online Platform

There are a lot of renting platforms and it can quickly be challenging to find the perfect platform for your renting business. When choosing a rental platform you have to consider different factors to filter them:

- Fees: some rental platforms charge a fee for listing your items, while others may take
 a percentage of the rental price as a commission. Compare the fees charged by
 different platforms to find one that fits your budget.
- Reach: consider the number of the potential renters in the platform. A platform with
 a large user base will likely have more people seeing your listings and increase your
 chances of making a rental.
- User reviews: look for platforms with positive user reviews, as this can be an indication of good customer service and a user-friendly experience.
- Rental categories: check that the platform has a category for the type of items you want to rent out. For example, if you want to rent out tools, look for a platform that has a category for tools and equipment rentals.

Quality Control And Pricing

Make a list of items you are willing to rent out, and assess their condition and value. Depending on the object you want to rent you might want to look into:

- The physical aspect of your object: ask yourself if there are any defects visible to the naked eye.
- The functionality of your object: if you are renting electronics, tools or vehicles, it is important to check if the device is working properly.

These criteria will determine the value of your rental object to eventually put a price of rent for each item. Before putting the price on your object, check the existing offer's price and use the range of price obtained as your guide. Ultimately, the price you set will depend on a variety of factors and will require some consideration and analysis on your part.

Rent A Vehicle

This guide takesthe rental platform Getaround to illustrate the procedure. Getaround is one of the most famous brands and the undisputed leader of the sector in United States. The website allows you to create within minutes your rental notice with the help of its simplified user interface.

Put A Price For The Rent

As said in the Quality Control And Pricing section the best way to determine the right price for your car is to conduct a market research. For vehicle rentals, there are more factors to consider before setting the price:

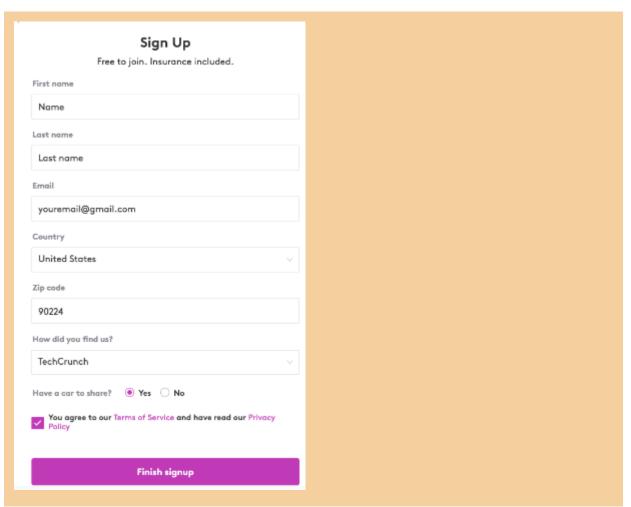
- The make and model of the car.
- The condition of the car.
- The demand for rental cars in your area.
- Means of consumption of the vehicle: electric or fossil-fueled car.

Create Your Getaround Account

You have to <u>register an account</u> in Getaround before publishing your car rental advertisement.

This procedure explains how to create you Getaround's account.

1 Click Sign up on the top right bar, a tab opens in front of the page.

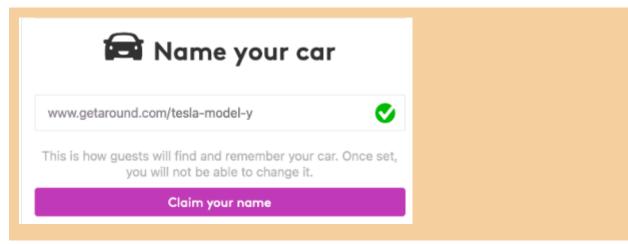


You can register to Getaround by entering your email address.

? NOTE: You can also associate your existing Google, Facebook or Apple with Getaround to register automatically.

- Fill the form with your personal information (your first name, last name, address...).
- Select the radio button Yes for the "Have a car to share?" question.

Accept the Terms and Conditions and click Sign up. A new tab opens.



6 Enter the name of your advertisement web page, for example "www.getaround.com/ tesla-model-y.com" and click Claim your name.

CONGRATULATION!

You have successfully created your Getaround account and named your advertisement web page. Get started and <u>create your first advertisement</u>.

Take Pictures For Your Car Rental Ad

- A car
- Cleaning supplies
- A device to take pictures
- Tripod
- Photo editing software or app

This procedure explains how to take the perfect pictures for your rental ads.

Clean your car. Make sure you car is shiny and free of debris. Use special car cleansing

- products to clean your car thoroughly before the photo shoot.
- Select a location with good lighting and a clean background.

? NOTE: You can choose a natural background like a garden or your garage if you have one. Just make sure the garage interior is well lit.

Take photos of your car from various angles, including front, back, sides, and interior.

? NOTE: Use a tripod to have the bird's eye view of your car and take stable photos from various angles.

- 4 Use natural light as much as possible, as it provides a clearer and brighter image than artificial light.
- Take close-up photos of any unique features or details of your car, such as the grill, wheels, or interior.
- Use a photo editing app or software to adjust the brightness, contrast, and saturation of your photos.

You now have the perfect photos for your car rental ads.

Create Your Paypal Account

This procedure explains how to create a Paypal account. This step is necessary to complete your advertisement.

- 1 Go to the Paypal website and click Sign Up in the top right corner.
- Select the type of account you want to create (personal or business) and click Get Started.
- 3 Enter your personal information, including your name, address, and email.
- Choose a password for your account and enter it in the designated field.
- 5 Click Agree and Create Account.
- 6 Follow the on-screen procedure to link a bank account or credit card to your Paypal

account.

? NOTE: This is optional, but it allows you to send and receive payments through Paypal.

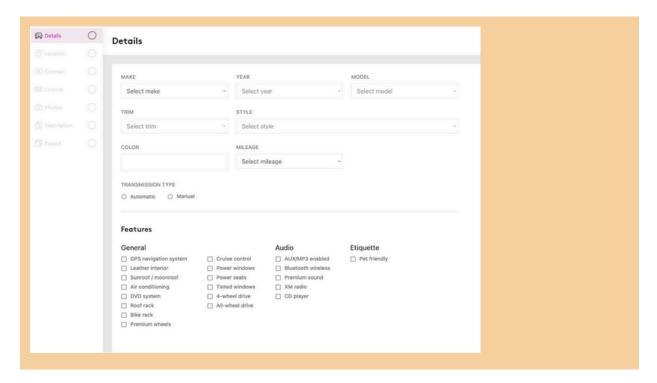
You should now have a fully functional Paypal account.

Create Your Rental Advertisement

- A Getaround account
- A car to rent
- Information about your car
- · Valid driving license
- Photos of your car
- A Paypal account

This section present the procedure to create your rental advertisement on Getaround.

1 Now that you have created anaccount and an advertisement page, a new window opens with the following tabs to fill up: Details, Location, Connect, License, Photos, Description and Payout.



? NOTE: You can visit the manufacturer's website for specific technical details about their vehicles to help you fill up the form.

- Fill each tab and click Save and continue.
- Install Getaround Connect in your car.

? NOTE: Installing Getaround Connect on your car allows you to track your vehicle during your rent.

- 4 Contact the phone number indicated on the Getaround Connect page to book an appointment with a Getaround technician.
- Upload photos of your car to enhance your advertisement. Visit <u>Taking Pictures For</u>

 <u>Your Car Rental Ad</u> for a complete guide to have the best images for your rentals.
- 6 Write a description of your car. It is the opportunity to highlight the originality of your vehicle by bringing a touch of humor to reassure the potential buyers.
- Enter your email address associated with your Paypal account.

? NOTE: Getaround uses Paypal to transfer payouts, if you have not created your Paypal account yet, follow this <u>procedure</u>.

8

Click Save to finish your rental advertisement.

CONGRATULATION!

You have successfully completed your advertisement page. Potential buyers will contact you through the Getaround interface.

Promote Your Rental Ad

To increase the visibility of your car rental ad and attract potential customers, you need to diversify the means of promotions. Be proactive and use a variety of different methods to promote your car rental ad. You are more likely to find the right customers for your rental cars by reaching a wider audience.

Promote Your Rental Ad

- Share the ad on social media platforms such as Facebook, Twitter, and Instagram.
 Post the ad on online classifieds websites like Craigslist. This website is popular among people looking for rentals, it can be a great way to reach potential customers.

 For more information on this procedure visit the How To Promote Your Rental Ad on Facebook.
- Ask friends and family members to share your ad with anyone they know who might be looking for a car rental. Word-of-mouth can be a powerful tool in finding the right customers.
- Promote your ad on your site or blog. This can help increase its visibility to people who are already interested in your business.

Promote Your Car Rental Ad On Facebook

- Facebook account
- · Pictures of your car to rent
- Your Getaround car rental advertisement already made

This procedure explains the steps to create a car rental post in Facebook.

- Go to the Facebook homepage and log in to your account.
- Click Create a post button on your Facebook homepage, or click the Write a post button on your timeline.
- 3 Add an image of your rental car.
- Write a brief description of your car rental services.

? NOTE: To write the description, use your Getaround rental ad information such as including the type of cars you offer, your rental prices etc...

- Add a link to your Getaround rental ad.
- 6 Add your contact information such as phone number or email address.
- Click the **Post** button to publish your car rental post on Facebook.
- 8 Share your post on your Facebook timeline, as well as in car rental Facebook groups and pages to reach a larger audience.

You have successfully promoted your car rental ad on Facebook.

Promote Your Car Rental Ad On Instagram

- Instagram account
- · Pictures of your car to rent
- Your Getaround car rental advertisement already made

This procedure explains how to promote your rental ad on Instagram.

- Go to the Instagram homepage and log in to your account.
- 2 Tap the + button in the center of your screen to create a new post.
- Choose images for your rental cars to include in your post.
- 4 Complete the caption of your post by adding information about your car including the type of cars you offer and the rental price.
- Add relevant hashtags to your post, such as #carrental, #rentalcars, and #travel. This helps more people discover your post.

? NOTE: It is important to put your Instagram profile to public. If your profile is in private mode, your post will not be visible publicly. For more information about how to create your Instagram account, refer to this page.

- 6 Add your contact information such as phone number or email address.
- 7 Tap the Share button to publish your car rental post on Instagram.

You have successfully promoted your car rental ad on Instagram.

Reference Rent Online

Here are the resources used for this guide of how to rent online.

Images

All images were created using the Getaround user Interface.

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